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API MONTHLY REPORT

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OVERVIEW

This month, the API market generally remained stable with a weak undertone, showing divergent trends across different products. Market transactions were mainly driven by essential demand, with no significant recovery in downstream consumption. Prices of most products remained at low levels or continued to face downward pressure, while market participants generally maintained a cautious wait-and-see attitude.

Among the major products, Florfenicol prices continued to rise, driven by production suspensions and manufacturers' efforts to control supply and maintain prices. Amoxicillin and Colistin Sulfate also remained relatively firm due to manufacturers' strong pricing policies and tight supply. Neomycin Sulfate prices recorded a slight increase as well. In contrast, products such as Doxycycline Hydrochloride, Tylosin Tartrate and Doxycycline remained under pressure, fluctuating at low levels or showing a weak trend.

Overall, the market is expected to maintain a stable but relatively weak trend in the near term. Although some products continue to receive support from tight supply and firm manufacturer quotations, overall market demand remains limited, with no clear signs of a broad-based recovery. Market developments will largely depend on changes in manufacturers' supply conditions, production costs and downstream purchasing demand.

EXCHANGE RATE

The exchange rate is stable at 1USD = 6.65RMB, 1EUR=7.45RMB.



Macrolide Series

TYLOSIN TARTRATE/ TILMICOSIN PHOSPHATE:

Demand for Tylosin series remained weak in October, with prices hovering at the bottom level.
While the downward trend has temporarily halted, hog inventory has posted a sharp year-on-year decline.
We cannot rule out the risk of further price falls.
On the supply side, factory had an active reduction in production, mainly focusing on inventory consuming.
The current market price:
Tylosin Tartrate powder: USD 31.0/KG
Tilmicosin Phosphate: USD 34.2/KG
Tilmicosin Base: USD 43.6/KG
Tiamulin Fumarate: USD 33.6/KG

ERYTHROMYCIN THIOCYANATE:

The price is already at a high level. The manufacturer has raised the price to increase sales.
The demand is average. The market's acceptance of the high price has decreased.
The market transaction price is USD 61.0 - 64.5/KG.

AZITHROMYCIN:

In October, Azithromycin market supply is abundant and the prices are stable.
Main factories control the price. Market price is keeping at around USD 145.0/KG.

β-lactams Series :

AMOXICILLIN, AMOXICILLIN SODIUM:

Producers are supporting and pushing up prices of Amoxicillin recently. Negotiation levels for actual transactions move upward, with deals concluded within USD 24.0–25.0/KG. The market price index remains stable in this period.

Aminoglycosides Series :

NEOMYCIN SULPHATE:

Manufacturers are limiting supply to support prices, while low-priced inventory in the distribution channel is gradually being absorbed. Domestic demand from the aquaculture sector remains weak, leading to a slight price recovery amid volatility,upside potential is limited. Market prices are approximately USD 19.5–20.5/BOU.

GENTAMICIN SULPHATE:

Domestic demand from the aquaculture sector is subdued, with purchases primarily driven by immediate needs. Export orders have increased, and market inventory is moderate. Quotations remain generally stable with minor fluctuations. Market prices are approximately USD 176.0–185.0/BOU.

STREPTOMYCIN SULPHATE:

There have been no significant changes in the supply-demand dynamics. Downstream buyers are primarily purchasing on an as-needed basis, and inquiries are sparse; the market remains weak but stable. Market prices are approximately USD 36.0 – 39.0/BOU.

Tetracyclines Series :

OTC HCL:

Market price and trend is stable, Market price is around USD 12.9-13.2/KG.

DOXYCYCLINE HCL:

Doxycycline MFG price is stopped until API exhibition finished. Now Market price is around USD 46.0-47.5/KG.

Amido alcohols Series :

FLORFENICOL:

In Oct, the Florfenicol remains a weak situation, now the market price is around FOB USD 22.5-23.0/KG base on different brands. the market stocks are running fast, near to API China exhibiton, please pay attention to the supplying status next.

Lincomamides Series :

LINCOMYCIN HCL:

The market is stable. Current price is around FOB USD 44.0/BOU according to different MFG. Next month price may further improve with the demand increase.

Quinolones Series :

ENROFLOXACIN BASE:

The price is stable. It's currently the off-season, and the price is stabilizing at the bottom.The supply remains stable. Export transactions for tonnage and above are consistently priced between USD 20.9–21.6/KG. We will keep a close watch on future market trends.

CIPROFLOXACIN HCL:

The price is stable. It's currently the off-season, and the price is stabilizing at the bottom.The supply remains stable. Export transactions for tonnage and above are consistently priced between USD 19.2–20.0/KG. Ongoing attention will be given to future supply and demand dynamics.

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